Midwest Business Solutions d/b/a

Pactola
Commercial and Agricultural Lending

AGRICULTURAL APPLICATION

PRINCIPAL BORROWER

Business Structure (corp., trust, individual, part.)		
Name	Birth Date	Tax ID #
Spouse	Birth Date	Tax ID #
Address		Home Phone
Employer	Spouse Employer	Business Phone
US Citizen or Permanent Resident Alien ☐ Yes ☐ No	Email	Fax

ADDITIONAL BORROWER

Business Structure (corp., trust, individual, part.)		
Name	Birth Date	Tax ID #
Spouse	Birth Date	Tax ID #
Address		Home Phone
Employer	Spouse Employer	Business Phone
US Citizen or Permanent Resident Alien ☐ Yes ☐ No	Email	Fax

REQUESTED TERMS

Amount	Term in Years	Amortization
Payment Frequency (payments per year)	Purpose	
Payment Month(s)		

SECURITY OFFERED

☐ Equipment ☐ Livestock ☐ Crops ☐ Owned Land ☐ Land to be Purchased ☐ Mineral Rights

Additional Security (Include federal and state grazing leases, irrigation equpment, water rights and other equipment necessary to the operation of the security.)

Describe Collateral

Collateral owner if different than borrowers.

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QUESTIONS	
Taxes Paid To	Are taxes current? ☐ YES ☐ NO
Leased Ground?	Annual Rent
Life Insurance Amount	Beneficiary
LIfe Insurance Amount	Beneficiary
Property Insurance Company	Agent

THESE QUESTIONS APPLY TO ALL APPLICANTS. IF YES TO ANY, PLEASE EXPLAIN.		
Are any assets pledged as security for debts of others?	☐ YES ☐ NO	
Have you had a bankruptcy? (past 7 years)	☐ YES ☐ NO	
Do you have any judgments against you?	☐ YES ☐ NO	
Are you a party to any lawsuit?	☐ YES ☐ NO	
Do you have any contingent liabilities?	☐ YES ☐ NO	
Have you endorsed or guaranteed notes for others?	☐ YES ☐ NO	
Are you obligated to pay alimony or child support?	☐ YES ☐ NO	
Property foreclosed or deed in lieu? (past 7 years)	☐ YES ☐ NO	

APPLICANT'S AGREEMENT AND CERTIFICATION

By signing below, you certify that all the information you've given with this application is true and complete. You authorize us to verify all your statements with any source, obtain credit and employment history (including your spouses if you live in a community property state), and exchange information with others about your credit and account experience with us. You agree to provide additional information that we may require to process this application, including but not limited to true and complete federal income tax returns, employment verification, and income verification.

You also agree to reimburse Midwest Business Solutions d/b/a Pactola, hereinafter noted Pactola for its expenses incurred in connection with any credit commitment. These expenses include without limitation Midwest Buisiness Solutions d/b/a Pactola's appraisal, environmental services and legal costs and are payable even though the extension of credit may not be consummated.

In the event you have applied for a loan that might or will be secured by residential real property, you have the right to a copy of the appraisal report used in connection with your application for credit. If you would like a copy, please write to us at the office from which you obtained this request. In order to comply with your request, please provide us with the following information: name used on your application for credit, your complete address, your phone number, and your application or loan number if known. If you wish a copy, you must notify us no later than 90 days after we notify you about the action taken on your credit application or 90 days from the date you withdrew your request.

This is to advise you that the sole purpose of the appraisal is to establish adequacy of the property as security for the credit union. Pactola, the appraiser, any inspector retained by Pactola and any agency insuring the loan make no representations or warranties of any kind or nature as to the market value of the property or its improvements.

Everything you have stated in this application is correct to the best of your knowledge. You understand that Pactola will retain this application whether or not it is approved. Pactola is authorized to check your credit and employment history and to answer questions about Pactolas credit experience with you. You have read and understood the application form and agree to provide any additional information that may be legally required to determine creditworthiness. (Note: Falsification of credit information to a credit union may be a federal offense and may result in exemption from discharge in the event a petition for bankruptcy is filed.)

Authorized Signature _____ Authorized Signature _____

Print Name & Title _____ Print Name & Title _____

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(f = int. appears in tax sched. F or farm Inc. & exp. in this submission) (n = int. appears on non-farm tax sched. C or E) (a = int. appears on tax sched. A)

SCHEDULE A - REAL ESTATE AND DEBT

X	Prop. Security		Purchase Price	Market Value	Payable To (a f n)		Balance	Rate	Accrued Interest	Annual Totals	
	Acres	Year								Interest	Principal
								%			
								%			
								%			
								%			
								%			
								%			
								%			
								%			
								%			
								%			
								%			
Total Real Estate & Real Estate Debt				$		$			$	$	$

(f = int. appears in tax sched. F or farm Inc. & exp. in this submission) (n = int. appears on non-farm tax sched. C or E) (a = int. appears on tax sched. A)

SCHEDULE B - CHATTEL DEBT (MACHINERY, BREEDING LIVESOTCK, ETC.) & NOTES PAYABLE

Holder	Security (a f n)		Balance	Rate	Accrued Interest	Annual Totals	
						Interest	Principal
				%			
				%			
				%			
				%			
				%			
				%			
				%			
				%			
	Total Chattel Debt - Notes Payable		$	%	$	$	$

SCHEDULE C - CURRENT DEBT - OPERATING LINES, MARKET LIVESTOCK, DUE IN 12 MONTHS

Holder	Security	Balance	Rate	Accrued Interest		
			%			
			%			
			%			
			%			
			%			
			%			
	Total Current Debt	$		$		
	Annualized Farm Curr. Bal. and Rate					
	TOTAL FARM NON-CURRENT P & I, ACCRUED INTEREST					
	TOTAL NON-FARM NON-CURRENT P & I, (excluding tax shed. A, P&I)					
	TOTAL ANNUAL P & I, (CASH FLOW REQUIRED)					

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SCHEDULE D - ACCOUNTS RECEIVABLE	
Receivable From:	Amount
Total	$

SCHEDULE E - NOTES RECEIVABLE					
Receivable From:	Amount	Rate	Interest	Principal	Ann. Total
Total	$				$

SCHEDULE F - GROWING CROPS (AT COST)			
Crop	Ac.	Cost/Ac.	Value
		Total	$

SCHEDULE G - HARVESTED CROPS				
Crop	Amount	Units	Price	Value
Total			$	$

SCHEDULE H - BREEDING LIVESTOCK			
Type	No.	Price	Value
		Total	$

SCHEDULE I - MARKET LIVESTOCK			
Type	No.	Price	Value
Total			$

SCHEDULE J - LEASED MACHINERY, EQUIPMENT AND VEHICLES				
Lessor	Description	Purchase Option	No. Payments	Ann. Lease Payment
Total				

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SCHEDULE K - OWNED MACHINERY, EQUIPMENT AND VEHICLES

Year	Make	Description	Depr. Value	Market Value
		Total	$	$

SCHEDULE L - CASH ON HAND AND IN BANKS

Type of Account (Checking, C.D., Savings, etc.)	Account Number	Depository Institution	Amount
		Total	$

SCHEDULE M - MARKETABLE SECURITIES

Face Value Bonds or No. Shares - Stocks	Name of Corporation	Cost	Present Mkt. Value	Income Rec'd. Last Year	To Whom Pledged
	Total	$	$	$	

SCHEDULE N - LIFE INSURANCE CARRIED, INCLUDING GROUP INSURANCE

Insurance Company	Owner of Policy	Beneficiary and Relationship	Face Amount	Policy Loans	Cash Value
			$	$	$

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BALANCE SHEET - MARKET BASIS

Statement of: _____ Signature _____

Date: _____ Signature _____

ASSETS			LIABILITIES		
CURRENT ASSETS		**AMOUNT**	**CURRENT LIABILITIES**		**AMOUNT**
Cash & Savings	x *Schedule L*		Accounts Payable (one year)		
Marketable Bonds & Securities	x *Schedule M*				
Cash Value Life Insurance	x *Schedule N*				
Accounts Receivable	*Schedule D*		Current Debt - Mkt. LS, Crop Credit	*Schedule C*	
Current Portion Notes Receivable	*Schedule E*		Income Taxes Payable		
Harvested Crops	*Schedule G*		Real Estate Taxes Due		
Growing Crops (at cost)	*Schedule F*		Rents Due		
Livestock held for sale (at market)	*Schedule I*		Accrued Interest	*Schedule A,B,C*	
Prepaid Expenses & Supplies			Current Mat. of Long Term. Debt	*Schedule A,B*	
Other Current Assets:			Other Current Liabilities:		
Total Current Assets		$	Total Current Liabilities		$
NON-CURRENT ASSETS		**AMOUNT**	**NON-CURRENT LIABILITIES**		**AMOUNT**
Livestock - Breeding	*Schedule H*		Chattel Debt & Notes Payable	*Schedule B*	
Machinery and Vehicles	*Schedule K*				
			Less Current Portion	*Schedule B*	
Investments in Cooperatives					
Other Investments:			Other Non-Current Liabilities		
Notes and Contracts Receivable	*Schedule E*				
Less Current Portion					
Real Estate Owned	*Schedule A*		Real Estate Mortgages	*Schedule A*	
			Less Current Portion	*Schedule A*	
Total Real Estate Owned			Total Non-Current Real Estate Liabilities		
Total Non-Current Assets	$		Total Non-Current Liabilities		$
			Total Liabilities		$
			Net Worth		$
Total Assets		$	Total Liabilities and Net Worth		$